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5/4/16



GOVERNMENT OF KERALA

Abstract

Power Department - Releasing of funds to Kerala State Electricity Board Limited to compensate the loss sustained on account of writing off arrears of electricity charge of Kerala Water Authority - Orders Issued.

POWER (C) DEPARTMENT

G.O.(Rt)No. 72/2016/POWER Dated, Thiruvananthapuram, 28/03/2016

Read: 1. G. O (Ms) No. 43/2011/PD dated 03-11-2011.

2. G. O (Rt) No. 142/15/PD dated 24-06-2015.

3. G.O. (Rt) No. 264/2015/PD dated 17.10.2015.

4. Letter No. B&P/Cash release/2015-16 dated 03-03-2016 from the Director (Finance), KSEB Limited.

ORDER

As per Government order, read as first paper above Government have ordered that an amount of 524 crore will be provided to Kerala State Electricity Board Limited through Budget allocation over a period of 10 years @ 52.4 crores per year, in order to compensate the loss sustained on account of write off of the electricity charge arrears of Kerala Water Authority. Accordingly an amount of 52.4 crores has been provided in the State Budget for the current financial year under the Head of Account "2801-80-101-92 (NP)".

2. As Rs. 30 crore, could only be released to KSEB Limited out of 52.4 crore due to be released from the budget allocation for the Financial Year 2014-15, 22.4 crore was posted in Electronic Ledger Account vide Regn. No. 263/15 and the same was released to Kerala State Electricity Board Limited from the current financial year's Budget provision, as per G. O, read as second paper above.

3. As per G.O., 3rd cited, Government accorded sanction to release 10 crore to Kerala State Electricity Board Limited. Consequent on utilisation of current year's budget provision for the aforesaid fund posted in Electronic Ledger Account, Rs. 22.4 crore has been provided in the Final Batch of Supplementary Demands for

2015-16 to meet the additional requirement.

4. As per letter, 4th cited, the Director (Finance), KSEB Limited has requested Government, inter alia to issue sanction to release the balance amount of Rs.42.40 crore to KSEB Ltd..

5. Government have examined the matter in detail and are pleased to accord sanction to release an amount of Rs. 22.4 crore to KSEB Ltd. forthwith, subject to the usual conditions of fund release. The expenditure will be debited to the head of account "2801-80-101-92 (NP)". The balance amount of Rs. 20 crore has been posted in the Electronic Ledger Account for facilitating continuity in utilisation of fund in the next financial year also, for a period up to September, 2016, vide Reg. No.25/16. KSEB Ltd. shall submit necessary proposal for releasing the fund posted in the Electronic Ledger Account in time.

By order of the Governor
M. SIVASANKAR
SECRETARY

To

The Chairman & Managing Director, KSEB Limited, Thiruvananthapuram.
Secretary (Administration), KSEB Limited, Thiruvananthapuram.

The

The Secretary, KSERC, Thiruvananthapuram.

The Managing Director, KWA, Thiruvananthapuram.

The Principal Accountant General (Audit), Kerala, Thiruvananthapuram.

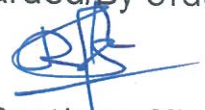
The Accountant General (A&E), Kerala, Thiruvananthapuram.

The Finance Department (Vide U. O (N) No. 48502/PUA2/16/Fin dated 26-03-2016).

The Information Officer, Web & New Media Section, I & PRD.

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Forwarded/By order



Section officer